

BA (Prog.) with Economics as Non-Major
Category-II

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
Introductory Microeconomics ECON001	4	3	1	0	Class XII pass	NIL

Learning Objectives

The Learning Objectives of this course are as follows:

- To expose students to the basic principles of microeconomic theory
- To emphasis on the fundamental economic trade-offs and allocation problems due to scarcity of resources
- To use graphical methods to illustrate how microeconomic concepts can be applied to analyze real-life situations

Learning outcomes

The Learning Outcomes of this course are as follows:

- By studying the course, the students will understand economic trade-offs and opportunities.
- By studying the course, the students will understand the fundamentals of market mechanisms and government interventions.

SYLLABUS OF DSC-I

UNIT – I: Introduction to economic trade-offs (12 Hours)

Resources and opportunities, Gains from trade, Individual and society

UNIT – II: How market works (16 Hours)

Supply and demand, Price and resource allocation, Elasticity, Market, trade and welfare

UNIT – III: Role of government (16 Hours)

Taxation, Public good, Inequality and poverty

UNIT – IV: Individual decision and interactions (16 Hours)

Decision versus strategic interaction, How to think about strategic interactions, Real life

examples

Practical component (if any) - NIL

Essential/recommended readings:

- Mankiw, N. G. (2018). *Principles of Microeconomics* 8th ed.
- Frank, R. H., & Cartwright, E. (2010). *Microeconomics and behavior*. New York: McGraw-Hill.
- Dixit, A. K., & Skeath, S. (2015). *Games of strategy*: Fourth international student edition. WW Norton & Company.
- Acemoglu, D., Laibson, D., & List, J. (2017). *Microeconomics*. Pearson.

Note: Examination scheme and mode shall be as prescribed by the Examination Branch, University of Delhi, from time to time.


REGISTRAR